

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 962

February 19, 2021

SUMMARY OF BILL: Requires certain landlords to provide security deposit alternatives.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed language is applicable only to landlords who require security deposits at properties located in a county with a population greater than 75,000.
- Applicable landlords will be required to provide written notice to tenants about security deposit alternatives and allow such alternatives at the tenant's request.
- The proposed language concerns transactions between private parties. Any fiscal impact to state or local government is considered not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Requiring certain landlords to provide security deposit alternatives to tenants will not result in any significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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